



**EXHIBIT I**  
**to ISDA Novation Protocol II**

**Form of Adherence Letter**

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**19 March 2009**

**Send to: [protocol@isda.org](mailto:protocol@isda.org)**

Dear Sirs,

**ISDA Novation Protocol II - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA Novation Protocol II as published by the International Swaps and Derivatives Association, Inc. on February 1, 2006 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

**1. Specified Terms**

The terms of Annex 1 shall apply.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

**3. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Partners Group Alternative Strategies PCC Limited acting in respect of its Silver Vega Cell  
Address: Third Floor, Tudor House, Le Bordinge, St Peter Port, Guernsey GY1 1BT  
Telephone: +44 1481 711 690  
Fax: +41 1481 730 947  
E-mail: [karen.lovell@partnersgroup.net](mailto:karen.lovell@partnersgroup.net)

With a copy to:

Name: BlackRock Investment Management (Australia) Limited  
Address: Level 18, 120 Collins Street, Melbourne VIC 3000, Australia  
Telephone: +61 3 9657 3000  
Fax: +61 3 9657 3400  
E-mail: [Ron.Montgomery@blackrock.com](mailto:Ron.Montgomery@blackrock.com)

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Partners Group Alternative Strategies PCC Limited  
(Company Number: 38959) acting in respect of its Silver  
Vega Cell

By:

Name: Vanessa Camilleri
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Title: Authorised Signatory
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Signature: Vanessa Camilleri
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Name: Karen Lovell
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Title: Authorised Signatory
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Signature: Karen Lovell
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