

Adherence Letter

May 29, 2012

Send to: protocol@isda.org

Dear Sirs,

ISDA Novation Protocol II - Adherence

The purpose of this letter is to confirm our adherence to the ISDA Novation Protocol II as published by the International Swaps and Derivatives Association, Inc. on February 1, 2006 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The terms of Annex 1 shall apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Lawrence H. Kaplan

Address: Lord, Abbett & Co. LLC, 90 Hudson Street, Jersey City, NJ 07302

Telephone: (201) 827-2269

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E-mail: lkaplan@lordabbett.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

LORD, ABBETT & CO. LLC AS AGENT
ON BEHALF OF EACH REGISTERED
INVESTMENT COMPANY LISTED ON
SCHEDULE I

By:

Name: Lawrence H. Kaplan
Title: Member & General Counsel
Signature: /s/ Lawrence H. Kaplan

**LORD ABBETT FUNDS
SCHEDULE 1**

Name of Investment Company	Alert Code
Lord Abbett Global Fund, Inc. - Lord Abbett Global Allocation Fund (<i>f.k.a. Lord Abbett Equity Series</i>)	LAGFEN
Lord Abbett Global Fund, Inc. – Lord Abbett Emerging Markets Currency Fund (<i>f.k.a. Lord Abbett Developing Local Markets Fund</i>)	LAGFI
Lord Abbett Securities Trust. - Lord Abbett International Core Equity Fund	LASTIC
Lord Abbett Securities Trust - Lord Abbett International Opportunities Fund	LASTI
Lord Abbett Securities Trust - Lord Abbett International Dividend Income Fund	LAIIDF
Lord Abbett Bond-Debenture Fund, Inc.	LABDF
Lord Abbett Investment Trust - Lord Abbett Core Fixed Income Fund	LAITC
Lord Abbett Investment Trust - Lord Abbett High Yield Fund	LAHY
Lord Abbett Investment Trust - Lord Abbett Short Duration Income Fund (<i>f.k.a Lord Abbett Limited Duration U.S. Government & Government Sponsored Enterprises Fund</i>)	LAITLDUSG
Lord Abbett Investment Trust - Lord Abbett Total Return Fund	STRAT
Lord Abbett Investment Trust - Lord Abbett Convertible Fund	LAITCF
Lord Abbett Investment Trust –Lord Abbett Floating Rate Fund	LAFRF
Lord Abbett Investment Trust - Lord Abbett Income Fund (<i>f.k.a. Lord Abbett U.S. Government & Government Sponsored Enterprises Fund</i>)	LAUS
Lord Abbett Investment Trust - Lord Abbett Inflation Focused Fund	LAIFF
Lord Abbett Research Fund, Inc. - Lord Abbett Capital Structure Fund (<i>f.k.a. Lord Abbett America's Value Fund</i>)	LARAV
Lord Abbett Series Fund, Inc. - Lord Abbett Capital Structure Portfolio (<i>f.k.a Lord Abbett America's Value Portfolio</i>)	LASAV
Lord Abbett Series Fund, Inc. - Lord Abbett Bond-Debenture Portfolio	LASBD
Lord Abbett Series Fund, Inc. - Developing Growth Portfolio	LASFDG
Lord Abbett Series Fund, Inc. - Lord Abbett International Opportunities Portfolio (<i>f.k.a. Lord Abbett International Portfolio</i>)	LASFI
Lord Abbett Series Fund, Inc. - Lord Abbett International Core Equity Portfolio	LASTIN
Lord Abbett Series Fund, Inc. - Lord Abbett Total Return Portfolio	LASTR
Lord Abbett Municipal Income Fund, Inc. – Lord Abbett AMT Free Municipal Bond Fund	LAAMTTF
Lord Abbett Municipal Income Fund, Inc. – Lord Abbett California Tax-Free Income Fund	CA
Lord Abbett Municipal Income Fund, Inc. – Lord Abbett High Yield Municipal Bond Fund	LATFHY
Lord Abbett Municipal Income Fund, Inc. – Lord Abbett Intermediate Tax-Free Fund	LATFINSI
Lord Abbett Municipal Income Fund, Inc. - Lord Abbett National Tax-Free Income Fund	LATFNATLS
Lord Abbett Municipal Income Fund, Inc. - Lord Abbett New Jersey Tax-Free Income Fund	LATFNJS
Lord Abbett Municipal Income Fund, Inc. - Lord Abbett New York Tax-Free Income Fund	LATFNYS
Lord Abbett Municipal Income Fund, Inc. – Lord Abbett Short Duration Tax Free Fund	LASDTF