

ISDA® IN REVIEW

Safe,
Efficient
Markets

end-November 2017

A compendium of links to new documents, research papers, press releases and comment letters from the Association.

FROM ISDA'S TECHNOLOGY & STANDARDS CONFERENCE IN LONDON

[ISDA Technology Conference - Scott O'Malia Opening Remarks](#)

[Video: What is the ISDA CDM?](#)

With new technologies, such as distributed ledger and smart contracts, the derivatives market is on the cusp of a technology revolution. This video explains how the ISDA Common Domain Model (CDM) will help realise that potential. When fully developed, the ISDA CDM will provide an industry standard blueprint for how derivatives are traded and managed across the lifecycle, and how each step in the process should be represented.

NEW & NOTABLE

[IQ: ISDA Quarterly - Leap to MIFID II – Vol 3, Issue 3: November 2017](#)

In this issue of IQ, we take a quick tour of some of the issues keeping European policy-makers busy. The first article looks at MIFID II, and highlights some of the remaining areas of uncertainty. We then turn to the review of EMIR, and highlight the requirements that would benefit from reform. We round off the package with an article on CCP supervision, and present ISDA's analysis on the impact of a possible location policy for third-country CCPs.

[Brexit Webinar: An Update and Implications for Derivatives](#)

ISDA has published a webinar update on the implications of Brexit for the derivatives market. The webinar covers the current state of UK/European Union negotiations, the UK's European Union Withdrawal Bill, and central counterparty supervision and location policy. The webinar features speakers from ISDA and Linklaters.

[ISDA to Produce Comprehensive Analysis and Global Roadmap on Benchmarks Traditions](#)

ISDA has announced that it has begun a comprehensive analysis of the issues and potential solutions related to transitioning financial market contracts and practices to new alternative risk-free rates (RFRs). The analysis will include a targeted global survey of buy- and sell-side firms and infrastructure providers to identify the means by which market participants

can effectively implement regional benchmark transitions, as well as highlight possible challenges.

PUBLIC POLICY

[OTC Derivatives Compliance Calendar – Updated November 30, 2017](#)

Asia-Pacific:

[O'Malia Opens ISDA Singapore Derivatives Forum](#)

[ISDA CEO on CNBC Squawk Box: Asia is largely aligned with US and Europe on derivative rules](#)

Europe:

[Trade Associations Send MIFIR Letter to ESMA](#)

[ISDA Publishes EMIR Refit Whitepaper](#)

Japan:

Japan Monthly Update - October 2017 ([English](#) and [Japanese](#) translation)

[Japan FIEA Representations Repository \(Trading\)](#)

LEGAL

[ISDA 2017 Portfolio Compression Agreement](#)

RESEARCH

Research Notes:

[Asia- Pacific OTC Derivatives Study](#)

RISK & CAPITAL

Tax & Accounting:

[ISDA Responds to EFRAG on Prepayment Options with Negative Compensation](#)

Capital:

[ISDA-FIA Supplemental Comment Letter to G-SIB Surcharge](#)

[ISDA/AFME Briefing Note on SA-CCR](#)

DETERMINATIONS COMMITTEES

[Credit Derivatives Determinations Committee](#)

[ISDA Reissues Invitation to Tender for Determinations Committees Secretary Role](#)



ISDA In Review from previous months can be found at

<https://www.isda.org/category/news/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at

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