

September 29, 1998

International Swaps and Derivatives Association, Inc. 600 Fifth Avenue, 27th floor Rockefeller Centre New York N.Y. 10020-2302

Dear Sirs,

EMU Protocol - Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. on 6th May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

| Annex 1 | ISDA EMU Continuity Provision | Applicable |
|---------|-------------------------------|------------|
| Annex 2 | Price Sources | Applicable |
| Annex 3 | Payment Netting | Applicable |
| Annex 4 | EMU Definitions | Applicable |
| Annex 5 | Bond Options | Applicable |

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Payment

We confirm wiring US\$500 to Citibank N.Y. for the account of International Swaps and Derivatives Association, Inc. A/C # 18429091 for value September 29th, 1998.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name:

Wing Fat Law

Address:

Royal Trust Tower, TD Centre

Suite 4100, Toronto, M5K 1N8

Telephone:

416-365-9600

Fax:

416-947-0086

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully, Paribas Bank of Canada

By: Wing Fat Law VP, Administration

By: John Ho AVP, Operations