

Schroder Investment Management Limited
31 Gresham Street, London EC2V 7QA



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25th May 2006

protocol@isda.org
International Swaps and Derivatives Association, Inc
360 Madison Avenue
16th Floor
New York
NY 10017

Dear Sirs,

ISDA Novation Protocol II - Adherence

The purpose of this letter is to confirm our adherence to the ISDA Novation Protocol II as published by the International Swaps and Derivatives Association, Inc. on February 1, 2006 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The terms of Annex 1 shall apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Stephanie Whitford – Head of Derivative Operations
Address: 31 Gresham Street, London, EC2V 7QA
Telephone: +44 20 7658 157
Fax: +44 20 7658 3589
E-mail: stephanie.whitford@schroders.com

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We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Schroder Investment Management Ltd.,
acting on behalf of the funds and accounts listed in the relevant
Master Agreements between it and another Adhering Party.

By:

Name: Stephanie Whitford

Title: Associate Director

Signature: Stephanie Whitford

Name: Sharon Wilson

Title: Executive Director

Signature: Sharon Wilson
