

CONFORMED COPY

21 April 2008

International Swaps and Derivatives Association, Inc.
protocol@isda.org

Dear Sirs,

ISDA Novation Protocol II - Adherence

The purpose of this letter is to confirm our adherence to the ISDA Novation Protocol II as published by the International Swaps and Derivatives Association, Inc. on February 1, 2006 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The terms of Annex 1 shall apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Legal Department, Attention: Simon Sutcliffe, Legal Associate
Address: BlueBay Asset Management plc, 77 Grosvenor Street, London
W1K 3JR, United Kingdom
Telephone: +44 (0)20 7389 3700
Fax: +44 (0)20 7389 3498



E-mail: ssutcliffe@bluebayinvest.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

BlueBay Asset Management plc, acting as agent on behalf of the funds, accounts or other entities listed in the relevant Master Agreement (as amended from time to time) between it and another Adhering Party

By:

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| Name: Spencer Woodward | Name: Paul Bromley |
| Title: Senior Operations Manager | Title: Senior Operations Manager |
| Signature: /s/ Spencer Woodward | Signature: /s/ Paul Bromley |