Asuka Fixed Income Ltd.

February 1, 2006

Send to: protocol@isda.org

Dear Sirs,

ISDA Novation Protocol II - Adherence

The purpose of this letter is to confirm our adherence to the ISDA Novation Protocol II as published by the International Swaps and Derivatives Association, Inc. on February 1, 2006 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The terms of Annex 1 shall apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: CTC Corporation Ltd. Attn: David Bree
Address: Regatta Office Park, West Bay Road, PO Box 31106 SMB, Cayman Islands, Grand Cayman, British West Indies
Telephone: 345-949-3977
Fax: 345-945-7566
E-mail: dbree@dms.com.ky

With a copy to:

Name: Malcolm Schreiber
Address: Asuka Asset Management, Ltd.

Landic Akasaka Bldg., 8th Floor
2-3-4 Akasaka, Minato-ku,
Tokyo 107-0052 Japan
Telephone: 81-3-6229-9813
Fax: 81-3-6229-9840
E-mail: mschreiber@asuka-asset.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

ASUKA FIXED INCOME LTD.

By: CTC Corporation Ltd

Name: David Bree
Title: Director
Signature: /s/ David Bree

Name: CTC Corporation Ltd
Title: Director
Signature: /s/ Judith Patrick /s/ Marcus Hinkley Authorised Signatories